## **Midland County Hospital District**

## **TAXPAYER IMPACT STATEMENT**

House Bill 1522, passed by the Texas Legislature in 2025, amends section 551.043 of the Texas Government Code to require that the notice of a meeting required to be posted under section 551.043(a) of the Texas Open Meetings Act, at which a governmental body will discuss or adopt a budget for the governmental body, must include a taxpayer impact statement showing, for the median-valued homestead property, a comparison of the property tax bill in dollars pertaining to the property for the current fiscal year to an estimate of the property tax bill in dollars for the same property for the upcoming fiscal year.

The following comparison is provided for the Median-Valued Homestead Property in Midland County Hospital District:

- 1. Current Fiscal Year Taxes: \$181.34
- 2. Estimated Taxes Under Proposed Budget: \$177.71
- 3. Estimated Taxes Under No-New-Revenue Rate: \$169.24

## Note:

This statement is required by state law and is calculated using the no-new-revenue tax rate as a uniform comparison tool.

Midland County Hospital District has proposed a rate of a rate of .073731 per \$100 valuation, which may result in a different tax bill than shown above. The actual proposed/adopted rate and its effect on property taxes will be reflected in the County's Truth-in-Taxation notices (Tax Code Chapter 26).

- \*Median-valued homestead amount for 2024 is \$237,656
- \*\*Median-valued homestead amount for 2025 is \$241,030